

Frequently Asked (Graduate) Residency Questions for the Office of Scholarships and Student Aid

1) What is the process for becoming a North Carolina Resident?

- a. Residency is not established through the Office of Scholarships and Student Aid. Graduate students should contact the Graduate School or visit their graduate department for information about applying for residency. Detailed information about North Carolina Residency can be found on the following webpage.

<http://gradschool.unc.edu/studentlife/resources/residency/>

2) I have been granted instate residency, what's next?

- a. Once your residency has been updated in the University System, the Office of Scholarships and Student Aid will receive automatic notification about your residency status change. This notification will prompt our office to make a revision to your financial aid cost of attendance and financial aid award.

3) How does becoming a North Carolina resident affect my financial aid status?

- a. The Office of Scholarships and Student aid will, first, adjust your Cost of Attendance (budget) to reflect that you will be paying tuition and fees at the instate rate. Next, your financial aid (student loans, grants, etc) will be reduced if the amount of aid previously received exceeds the new Cost of Attendance (budget) as an instate student. . The typical processing time for financial aid adjustments due to residency changes is 5-7 business days.

4) My residency status has changed to instate, what is the process for reducing my student loans?

- a. If requesting a cancellation or reduction to your student loan after 14 days from the time of initial loan disbursement, you have the option to return unwanted loan funds directly to your loan lender. You can access the National Student Loan Data System (<http://www.nslsds.ed.gov>) to obtain contact information for your loan servicer. If requesting a cancellation or reduction to your student loan within 14 days of loan disbursement please contact the Office of Scholarships and Student Aid and we will make the reduction or cancellation.

5) My residency status has changed to in-state, but I my tuition bill still reflect s my out of state charges?

- a. The University Cashier's Office handles all billing inquiries. Questions about your billable tuition charges should be directed to the University Cashiers Office (<http://cashier.unc.edu>)

6) I received an additional refund after I was granted instate residency, am I able to keep it?

- a. In some cases students are eligible for an additional refund after their residency status has changed. However some students receive a refund before the Office of Scholarships & Student Aid has a chance to reduce their aid accordingly which results in students owing the additional refund back to the University once their aid is finally adjusted. The typical processing time for financial aid adjustments due to residency changes is 5-7

business days. If you receive an additional refund after your residency status has changed, please review your financial aid award via the Connect Carolina Student Service Center to ensure that all of your aid has been adjusted. Or, contact the Office of Scholarships & Student Aid for confirmation of your revised financial aid award